

Qualified Settlement Fund Administration

Settling a legal claim requires significant coordination. Attorneys must grapple with many issues, including outstanding liens, pending bankruptcies and probate issues, presenting structured settlement options, and preserving claimants' government benefits. A qualified settlement fund can help to streamline the settlement process as attorneys work through these issues and more.

What is a Qualified Settlement Fund?

A qualified settlement fund (QSF), also known as a 468B Trust, is established to hold settlement funds until the appropriate time for disbursement. The defendant pays the settlement funds directly to the QSF in exchange for a full release of all claims. A QSF offers time to ensure proper allocations, resolve individual issues, and determine how each claimant wants to receive funds.

Qualified Settlement Fund Administration Services

Sage offers a range of QSF administration and accounting services, including:

- Prepare all motions, court orders, and documents needed to establish and administer the fund in accordance with the Master Settlement Agreement
- Set up and establish all mini- or sub-QSFs
- Obtain a qualified settlement fund (QSF) Tax ID
- Open certified FDIC-insured bank account(s)
- Disbursement (check cutting, mailing, and tracking) of all payments, including lien payments
- Funding of special needs trusts to comply with Medicaid guidelines
- Direct funding of structured settlements to comply with IRS guidelines
- Monthly financial accounting and reporting
- Treasury management and investment of funds within the QSF to keep funds secure
- Fraud protection, positive pay, and check validity verification
- Execution of qualified assignments
- Coordinate structured settlement consultation upon request from claimant
- QSF tax preparation and filing
- Issue IRS Form 1099

Due to the unique needs of each settlement, fees are determined on a case-by-case basis.

Contact Sage Settlement Consulting Today

For more information about qualified settlement funds, contact your Sage consultant today.

With local offices across the country, our team offers award-winning comprehensive settlement planning services.

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